

Public Agenda Item #7b

Review, Discussion and Consideration of the ERS Private Equity Program:

Proposed Private Equity Annual Tactical Plan for Fiscal Year 2017

August 16, 2016

Wesley Gipson, Director of Private Equity

ERS Private Equity FY 2017 Tactical Plan



IAC and Board Approval Request

- Review and consideration of ERS Private Equity Annual Tactical Plan for FY 2017:
 - Propose to invest in 6-10 funds with commitments totaling \$750 million (including co-investments)
 - Commitment target range +/- 25% (\$0.56B \$0.94B)
 - New buyout relationships and co-investments



Questions?